



# CONVENTIONAL LOAN

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## What is a Conventional loan?

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A conventional loan is our most popular mortgage option for borrowers looking to purchase or refinance a home. They are not guaranteed or insured by any government agency and conform to the loan limits set by the Federal Housing Finance Administration (FHA).



Sheboygan  
Area Credit  
Union

## Why choose Conventional?

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- Low down payment options
- Second home and income properties eligible
- Private mortgage insurance not required with 20% down payment or higher

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