



# FHA LOAN

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## What is an FHA loan?

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An FHA loan is a mortgage loan issued by federally qualified lenders and backed by the Federal Housing Administration. Designed for low-to-moderate income borrowers who are unable to make a large down payment — they are typically more flexible in credit and income requirements than conventional loans.

## Why choose FHA?

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- Low down payment options
- Allows sellers to pay up to 6% of closing costs (conventional only allows 3%)
- Ability to finance whole home remodel



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